



LARKSPUR FIRE PROTECTION DISTRICT

9414 South Spruce Mountain Road Larkspur, Colorado 80118

PENSION BOARD OF DIRECTORS MEETING MINUTES

August 8, 2024

Present

Rodger Greer, President
Wayne Moore, Secretary
Ed Chambers, Treasurer
Cynthia Applegate, Board Member
Ken Walker, Board Member
Tim McCawley, Fire Chief
Charles Walden, Deputy Chief – Not Present
Frances Esty, LFPD Accountant
Patti Nygaard, Admin. Manager
Allen Ott, Pension Board Member
Larry Sutton, Pension Board Member

1. **MEETING CALL TO ORDER**
 - The meeting was called to order at 6:00 pm.
2. **PUBLIC COMMENT**
 - None
3. **Disclosure of Potential Conflicts of Interest**
4. **Approval of Pension Board Meeting Minutes**
 - Pension Meeting Minutes from May 9, 2024

Ms. Applegate motioned to approve the May 9, 2024, pension meeting minutes and Mr. Chambers seconded. All were in favor and the motion carried.

5. **Pension Report**
 - Financials
 - a. 2024 Second Quarter Summary – 6 Month Total is \$1,548,983.19
 - b. Net Paid for Quarter 1 and Quarter 2 - \$84,804.00
 - c. Second Quarter Portfolio Investment - \$18,389.84
 - d. Total Change in Assets in Second Quarter – Negative \$24,012.16, Net \$12,440.10
 - e. Second Quarter Gain – 1.18%
 - f. Annual Break-Even Point (Goal) for Second Quarter is 5.8% (\$52,000 plus DOLA)
 - g. Annual Minimum Sustaining Point (Goal) for Second Quarter is 7.4% (DOLA plus DOLA Match)
 - h. Increased contribution by 3% to \$740.00 on July 1, 2024

Mr. Chambers motioned to approve the pension board financial report and Mr. Moore seconded. All were in favor and the motion carried.

6. **ADJOURNMENT**

Motion to adjourn the pension meeting by Mr. Moore and seconded by Mr. Chambers at 6:09 pm. All were in favor and the motion carried.